

ECONOMIC DEVELOPMENT, IOWA DEPARTMENT OF[261]

Adopted and Filed Emergency After Notice

Pursuant to the authority of Iowa Code sections 15.104 and 15.106, the Iowa Department of Economic Development hereby adopts amendments to Chapter 107, “Targeted Industries Networking Fund,” Iowa Administrative Code.

These amendments redefine the formats allowed for networking events, add the requirement of specified topics for discussion, open the events to participation by venture capitalists and community colleges, and increase the maximum award to \$5,000 per event.

Notice of Intended Action was published in the Iowa Administrative Bulletin on July 16, 2008, as **ARC 6941B**. A public hearing was held on August 6, 2008, to receive comments about the proposed amendments. There were no comments received. The final amendments are identical to the proposed amendments.

The Iowa Economic Development Board adopted these amendments on September 18, 2008.

The Department finds, pursuant to Iowa Code section 17A.5(2)“b”(2), that the normal effective date of these amendments, 35 days after publication, should be waived and the rules be made effective on September 18, 2008. These amendments confer a benefit on the public by making the Targeted Industries Networking Fund, which is currently underutilized, more accessible to eligible applicants.

The Agency is taking the following steps to notify potentially affected parties of the effective date of the amendments: publishing the final rule making in the Iowa Administrative Bulletin, providing free copies on request, and having copies available wherever requests for information about the program are likely to be made.

These amendments became effective on September 18, 2008.

These amendments are intended to implement 2007 Iowa Acts, chapter 122, section 7(7).

EDITOR’S NOTE: Pursuant to recommendation of the Administrative Rules Review Committee published in the Iowa Administrative Bulletin, September 10, 1986, the text of these amendments [107.1 to 107.8] is being omitted. These amendments are identical to those published under Notice as **ARC 6941B**, IAB 7/16/08.

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[For replacement pages for IAC, see IAC Supplement 10/8/08.]